

ELECTED OFFICIALS' BENEFITS

RETIREMENT: Employees are covered by the Public Employees' Retirement System. The CALPERS contribution is 8% of the employee's base salary. For employees hired on or after January 1, 1999, the City pays 5% and the employee pays 3% for a total contribution of 8%. The City does not participate in Social Security and the City pays the employees mandatory contribution to the Medicare Program.

LIFE INSURANCE: Coverage of \$50,000.00

MEDICAL INSURANCE: Employees' and dependents' health insurance premiums are provided. The City will pay base contribution of \$97.00 per month, and a monthly IRC plan contribution in an amount equal to the premium payment for Blueshield family coverage (currently 1225.07 per month). There are a variety of plans to choose from.

EMPLOYEE ASSISTANCE AND COUNSELING PROGRAM: This is a comprehensive program designed to help employees and their family members find direction in solving personal and/or emotional problems.

DIRECT DEPOSIT: A free checking account and checks are available with Bank of America, Corona.

DEFERRED COMPENSATION PLAN: The City will match up to \$1,900.00 per year of employees' deposits in a Deferred Compensation Plan. Employees hired on or after January 1, 1999 shall receive an additional payment into their deferred compensation plan account of \$150.00 per quarter.

City of Corona Council Members do not receive:

- Annual Leave or Holiday Pay
- Executive Leave
- Bi-lingual Pay
- Longevity Pay
- Annual Leave Buy Back
- Flexible Spending
- Tuition Reimbursement
- Medical difference

Revised 02/19/09